

**DISCLOSURE BY HOLD ASSET MANAGEMENT LTD****REGARDING THE TRANSPARENCY OF ITS REMUNERATION POLICY IN LIGHT OF THE INTEGRATION OF SUSTAINABILITY RISKS****– ARTICLE 5 OF THE SFDR REGULATION –**

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HOLD Asset Management Ltd (registered office: H-1123 Budapest, Alkotás út 50.; Company registration number: 01-10-044222; LEI code: 549300H60Y2DUDX1VM52) (hereinafter: “**Asset Management Company**” or “**HOLD**”) operates by strictly following the principles of social, environmental, and proper corporate governance responsibility.

The Asset Management Company:

- – pursuant to Article 4(1)(a) of the SFDR – takes account of the principal adverse impacts on sustainability factors, and it has integrated all processes into its internal policies that enable it to observe the principal adverse impacts along with the relevant financial risks and relevant sustainability risks; and
- – pursuant to Article 6 of the SFDR – has integrated the sustainability risks regarding the investment funds and portfolios it manages into its investment processes.

In accordance with its above statements, the Asset Management Company has in place the necessary policy concerning the issue of sustainability (Sustainability Policy), and it has disclosed the statements required under the SFDR.

To demonstrate its strong commitment to the foregoing, the Asset Management Company develops a remuneration scheme – by observing the principles of proportionality and gradualism – in the form of qualitative-like information that promotes the proper and efficient management of sustainability risks, but without incentivising excessive risk-taking with regard to sustainability risks and rather establishing consistency with risk-adjusted performance.

Budapest, 15 June 2021

HOLD Asset Management Ltd